

**VILLAGE OF ROSCOMMON  
DOWNTOWN DEVELOPMENT AUTHORITY  
ANNUAL REPORT FOR 2016 AND 2015**

	<u>2016</u>	<u>2015</u>
REVENUE:		
PROPERTY TAX CAPTURED	\$ 156,391	\$ 201,086
SALE OF PROPERTIES	-	63,000
INTEREST	244	126
GRANTS	5,000	-
LOCAL DONATIONS	<u>-</u>	<u>1,100</u>
 TOTAL REVENUE	 <u>\$ 161,635</u>	 <u>\$ 265,312</u>
EXPENDITURES:		
COMMUNITY DEVELOPMENT PROJECTS	\$ 65,691	\$ 155,126
ECONOMIC DEVELOPMENT	4,685	-
FAÇADE GRANTS	20,587	20,638
SNOW REMOVAL	13,265	11,880
FARM MARKET	2,650	3,462
FLOWERS IN THE VILLAGE	1,453	1,606
CHRISTMAS DECORATIONS	2,644	3,420
PROMOTION AND ADVERTISING	7,400	5,505
VILLAGE REIMBURSEMENTS	16,250	13,947
GENERAL OPERATING EXPENDITURES	<u>3,435</u>	<u>3,643</u>
 TOTAL EXPENDITURES	 <u>\$ 138,060</u>	 <u>\$ 219,227</u>
OUTSTANDING INDEBTEDNESS	<u>\$ -</u>	<u>\$ -</u>
INITIAL ASSESSED VALUE	<u>\$ 6,292,100</u>	<u>\$ 6,292,100</u>
DDA DISTRICT		
ASSESSED VALUE	<u>\$ 17,241,773</u>	
CAPTURED VALUE	<u>\$ 8,727,096</u>	
TAX INCREMENT REVENUES RECEIVED:		
LOCAL SCHOOL DISTRICT	\$ -	\$ -
ISD	-	-
SET	-	-
COUNTY	57,887	72,798
HIGGINS TOWNSHIP	10,449	14,106
VILLAGE OF ROSCOMMON	71,741	92,157
KIRTLAND COMMUNITY COLLEGE	<u>16,314</u>	<u>22,025</u>
TOTAL TIFA REVENUES	<u>\$ 156,391</u>	<u>\$ 201,086</u>
 NUMBER OF JOBS CREATED	 <u>16</u>	 <u>42</u>

For additional information please contact the DDA at (989) 275-5743 or [www.roscommondda.com](http://www.roscommondda.com)